

ANNUAL CSR REPORT 2022

**We
Develop
Quality**

Urban liveability



PREFACE

Corporate Sustainable Responsibility

Q-Park has been reporting annually on sustainability, based on the GRI Standards, since 2011. In the early years, it was all about raising awareness and integrating sustainable development in our day-to-day business. We benchmarked ourselves and ensured we were doing the right things in the right way. We engaged with stakeholders and enhanced the transparency of our governance and our impact on environmental and social issues.

From 2017 onwards, we focused more on developing and implementing shared solutions. We identified how we can contribute to achieving the UN Sustainable Development Goals (SDGs), and our role in helping society progress towards Europe's aim to be climate neutral by 2050.

- I Our value creation model provides insight into our inputs, efforts and results.
- I Our environmental impact chapter provides detailed information about our energy use and emissions reduction since 2010.

Mobility transition

In addition to our role in the energy transition, we also have a role to play in the mobility transition. We enhance urban liveability and we help move society towards zero-emission mobility. Our parking facilities are an essential part of the urban mobility infrastructure and thus part of our contribution to the mobility transition.

- I We collaborate with business partners, local authorities, as well as our customers and employees to create a more sustainable, diverse and inclusive future.
- I We invest with a long-term perspective, to increase the number of mobility hubs, EV charging points and sustainable mobility partnerships wherever possible.
- I We have been playing our part and contributing to sustainable mobility for a long time, and we will continue to seek innovative ways to help reach the common goal.

ESG information

For our more financial stakeholders in particular, we've grouped our highlighted results in environmental and social clusters. For the more static governance information we refer stakeholders to our corporate website.

Carbon footprint

This year we implemented several improvements regarding calculating and publishing our carbon footprint.

- I We extrapolated energy consumption from our measured owned, under concession and long-leased (O+LL) parking facilities (PFs) to derive the total energy consumed by the O+LL portfolio.
- I We deducted the energy consumed by our customers using electric vehicle charging points and allocated its carbon footprint to Scope 3.
- I We procured more energy from renewable sources.

For more information read our environmental section.

Moving forward

We are already making preparations to ensure CSRD compliance over the reporting year 2025. We will explore in detail how a coherent long-term strategy creates competitive advantage, by generating and protecting value.

For more information read our future outlook section.

Figure 1: Antwerp Zuiderdokken - cars underground

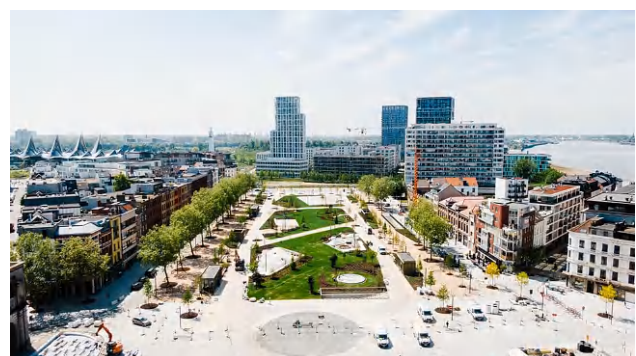


Figure 2: CSR Progress & Plan

CSR Progress 2007 – 2022



2007

- Quintessence showcase
- The logic of paid parking



2008 – 2010

- Annual reports
- Serving tenders & Benchmarks



2011 – 2012

- GRI disclosures
- Goals, CSFs & KPIs



2013-2016

- Online & Control
- Five year targets



2017 – 2020

- Value Creation Model
- SDGs & Materiality matrix



2021 – 2022

- Investor Relations
- ESG information

CSR Plan 2023 – 2050



2023 – 2025

- CSR Strategic Framework
- CSRD Compliant



2030 – 2050 (EU targets)

- CO₂ reduced >55% by 2030
- Net zero emission by 2050

ABOUT Q-PARK

PROFILE

Q-Park is a leading off-street parking infrastructure owner and operator with well-managed commercial parking facilities across seven Western European countries.

The off-street parking spaces we operate are mainly owned by us or under concessions and long-term leases from public and private landlords.

We demonstrate that effective regulated and paid parking combined with seamless services make an economic and sustainable contribution to cities and society, and that a positive parking experience impacts how people enjoy their visit, journey, shopping, commute or residence.

Our vision

Q-Park aims to be the preferred and most recommended parking partner at strategic locations in Western Europe, based on functional quality, operational excellence, customer satisfaction, and sustainable financial performance.

Our mission

We enhance urban liveability by providing clean and safe parking facilities, based on convenience, reliability and hospitality.

Our strategy

To provide a response to external events and market trends our plans are built on five strategic pillars:

- I portfolio of strong locations;
- I differentiated contract types and propositions;
- I digital, commercial and pricing capabilities;
- I operational excellence, and
- I sustainable mobility partnerships.

By applying innovative technology and by working together with strategic partners, we offer profitable and sustainable parking solutions. Our sustainable solutions include Mobility Hubs and EV Charging Points.

Our value

By offering a substantial portfolio of parking facilities in urban areas throughout Western Europe, we contribute to accomplishing sustainable urban mobility by balancing individual and societal needs.

On the one hand, there is an individual need to travel for educational, economic, social, living and leisure purposes – whenever possible and without hassle. On the other, there is a societal need to improve the liveability of cities, increase safety for pedestrians and cyclists, provide access to green and public spaces, support economic development, and to offer affordable and equitable access for all.

Value for customers

With our portfolio of parking facilities in or near multifunctional inner-city areas, we serve customers who wish to park their car at convenient locations. With an increasing number of EV charging points we also offer our customers the opportunity to charge their electric vehicle while parked.

Value for partners

As a sustainable mobility partner, we know the value of partnering with a variety of sustainable mobility providers to offer complementary mobility solutions to residents, commuters and visitors of urban areas, encouraging active travel and public transport use.

Value for landlords

For public and private landlords, we offer a range of contract types and value propositions, which are supported by our business intelligence, unique digital solutions and price optimisation capabilities.

Value for society

We operate with a long-term perspective and from a solid financial basis. Our Corporate Sustainable Responsibility (CSR) report provides insight into how we serve society and improve liveability for years to come.

If you want to learn more about us, please visit our website www.q-park.com.