

ANNUAL CSR REPORT 2022

**We
Develop
Quality**

Urban liveability



TARGETS

EU CSRD

Q-Park has started preparations to ensure we comply to the EU Corporate Sustainability Reporting Directive (CSRD) over the reporting year 2025.

Sustainability has been integrated in our business as of 2010 and now is the right time to revisit our strategy. We will explore in detail how a coherent long-term strategy creates competitive advantage, by generating and protecting value.

Changing demands and needs are accelerated by new, emerging technologies which enable smarter and more sustainable mobility. We see six key trends affecting the parking and mobility industry and impacting our future strategic decisions:

- | Mobility as a Service (MaaS)
- | Emission-free and liveable cities
- | Strategic partnerships
- | Integral solutions
- | Electric vehicles
- | New ways to create value (e.g. Mobility Hubs)

In addition, the CSRD asks for a double materiality analysis on which to build a strategy, including Paris alignment (limit temperature increase to 1.5°C above pre-industrial levels), targets and indicators, governance and due diligence policies across the value chain, as well as principle risks and their management.

CSR Strategic Framework

By the close of 2022, the CSR Strategic Framework was signed off by management, encompassing four phases:

- | Desk research & Double materiality – to establish an auditable double materiality matrix as a baseline for our integrated and future-oriented strategy.
- | Ambition setting – to define purpose, vision and output KPIs.
- | Performance management – to identify value drivers and steering KPIs, prioritising programmes and projects, plotting activities into a roadmap and assign responsibilities.

- | Reporting and communication – to develop a coherent storyline and strategic blueprint for external reporting.

The CSR Strategic Framework is the foundation of the CSR Programme which:

- | integrates sustainability in all aspects of our business;
- | enables us to focus on relevant targets;
- | enables us to focus on positive and negative impacts of our business on society and the environment;
- | enables us to focus on risks and opportunities of ESG topics on our business value;
- | allows interaction with and understanding of a wide variety of stakeholders and their needs;
- | must comply with the CSRD over the reporting year 2025.

Target setting

Ambition setting is phase 2 of the CSR Strategic Framework, which means we plan to define our mid- to long-term targets in 2023.

Note, there are two targets we support:

- | Fit for 55 – EU's target for reducing net GHG emissions by at least 55% by 2030.
- | Green deal – EU's target to be the first climate neutral continent by 2050.

SUSTAINABLE DEVELOPMENT GOALS

As one of Europe's leading parking service providers, Q-Park wants to demonstrate its contribution to the UN Sustainable Development Goals (SDGs).

Although Q-Park's business potentially has an impact on all 17 SDGs, we have identified three that align most with our business, strategy and objectives and where we believe we can make a difference. These are SDG 7 (Affordable, reliable, sustainable and modern energy), SDG 9 (Industry, innovation and infrastructure) and SDG 11 (Sustainable cities and communities).

Figure 9: SDGs 7, 9 and 11



Why are these SDGs significant to Q-Park?

With an increasing world population, greater numbers of people living in urban areas, and rising prosperity, urban infrastructure is becoming significantly more important.

One of the accompanying challenges for municipalities is to maintain a liveable city as they contend with a range of issues: congestion, search traffic cruising for a place to park, reduced accessibility, air pollution, as well as unattractive and unsafe streets and squares full of parked cars.

We have aligned our CSR strategy with the SDGs and identified the relevant sub-targets. The following table shows the relationship between the SDGs that are the most relevant for Q-Park and the company's contribution.

SDG Description Sustainable Development Goal Q-Park's activities and contribution

SDG	Description	Sustainable Development Goal	Q-Park's activities and contribution
7	Affordable, reliable, sustainable and modern energy		
7.2	By 2030, increase substantially the share of renewable energy in the global energy mix.	I	Increasing renewable energy share in energy consumption.
		I	Equipping car parks with solar panels, wind turbines and other means of generating renewable energy.
7.3	By 2030, double the global rate of improvement in energy efficiency.	I	Focus on energy efficiency of equipment, installing LED lighting and sensors, and other operational measures.
9	Industry, innovation and infrastructure		
9.1	Develop quality, reliable, sustainable and resilient infrastructure, to support economic development and human well-being, with a focus on affordable and equitable access for all.	I	By offering attractive parking facilities we make urban amenities and essential amenities such as hospitals, airports, universities and city centres accessible.
9.4	By 2030, upgrade infrastructure and retrofit industries to make them sustainable, with increased resource-use efficiency and greater adoption of clean and environmentally sound technologies and industrial processes, with all countries taking action in accordance with their respective capabilities.	I	Install LED lighting to reduce energy consumption.
		I	Offer EV charging points to support the use of environmentally-friendly mobility options.
		I	Provide parking near public transport nodes and bicycle parking solutions for 'last mile' needs.
		I	Renovate, repurpose and upgrade existing parking structures where relevant.