

# ANNUAL CSR REPORT 2022

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**We  
Develop  
Quality**

**Urban liveability**



# RESULTS

## PERFORMANCE HIGHLIGHTS

	2020	2021	2022
<b>Portfolio information</b>			
Total Parking Facilities (PFs)	3,076	3,308	3,460
Owned, Concession + Long-Leased (O+LL) PFs	689	710	719
Short-Leased PFs	107	90	102
Managed PFs	209	283	286
Total Parking Spaces (PSs)	571,166	649,189	677,979
O+LL PSs	286,870	291,920	317,120
Short-leased PSs	36,873	33,974	29,335
Managed PSs	148,315	217,797	221,901
<b>Financial information</b>			
Underlying net revenue (x EUR million)	486.6	527.2	729.2
Underlying operating result (x EUR million)	54.4	84.6	193.1
Cash flow (x EUR million)	-45.5	100.2	-193.5
Total capital investment (x EUR million)	78.3	84.9	107.1
Net revenue from parking activities (x EUR million)	420.3	454.0	649.6
Net revenue from short-term parking (x EUR million)	282.0	322.9	483.6
Net revenue from long-term parking (x EUR million)	138.3	131.1	166.0
<b>Environmental information</b>			
Average kg CO <sub>2</sub> per parking space - location based	54.8	44.4	46.3
Average kg CO <sub>2</sub> per parking space - market based	104.6	93.2	45.8
GWh consumed by O+LL PFs incl. EV charging points	120.1	100.6	94.6
GWh consumed by EV charging points	3.3	5.5	7.8
kWh consumed per O+LL PS	408	303	300
Total GHG <b>location based</b> (tCO <sub>2</sub> )	23,770	25,653	26,411
Total GHG <b>market based</b> (tCO <sub>2</sub> )	38,531	42,008	26,281
Scope 1 (tCO <sub>2</sub> )	1,940	2,281	2,407
Scope 2 <b>location based</b> (tCO <sub>2</sub> )	16,304	14,910	14,748
Scope 2 <b>market based</b> (tCO <sub>2</sub> )	31,065	31,265	14,617
Scope 3 (tCO <sub>2</sub> )	5,526	8,462	9,256
Car fleet e-cars	27	28	39
Car fleet diesels	270	290	206
EV charging points	1,190	2,114	2,831

	2020	2021	2022
PFs offering energy-saving lighting (mostly LED)	342	350	350
PFs offering access to public transport	204	212	286
PFs offering bicycle parking	46	55	109
PFs offering car sharing schemes	28	33	30
<b>Social information</b>			
Total number of employees	1,430	1,878	2,066
Employees female diversity	21.4%	22.2%	21.6%
Employees receiving regular general training	920	1,394	1,545
Employee training hours (average per year)	12.6	16.5	18.7
Employees with CBA	48%	37%	31%
Number of work-related incidents	43	58	81
Number of work-related lost days	749	866	1,052
<b>Q-Park information</b>			
PFs offering 24/7 service	1,005	1,083	1,107
PFs offering online information	762	786	799
PFs offering online pre-booking	290	385	476
PFs offering EV charging points	203	227	235
PFs offering ANPR (PaSS enabled)	168	204	368
PSs dedicated to PRMs	2,976	4,501	4,330
POIs listed online	1,643	2,436	2,813
Cities with five or more PFs (excl control fee contracts)	53	56	51
Number of Google reviews received	10,867	12,631	14,846
Average score of Google reviews	3.7	3.7	3.6

## OUR FINANCIAL PERFORMANCE

We capture value for our stakeholders with our financial performance.

The financial year 2022 can be best described as the year of resilience. After a slow start in January due to continued mobility restrictions, the recovery started as soon as lockdown restrictions were lifted in mid-January.

Our short-term parking revenues showed an immediate and strong rebound which from April onwards reached stable pre-pandemic levels with an excellent December finish on the back of the festive season. Long-term parking revenue remained fairly stable throughout the year at EUR 166.0 million, up from EUR 131.1 million in 2021.

### Q-Park brand and software

The Q-Park brand (trade name) is valued at EUR 54.8 million (2021: EUR 58.5 million) and Q-Park software is valued at EUR 31.1 million (2021: EUR 29.4 million).

### Investments

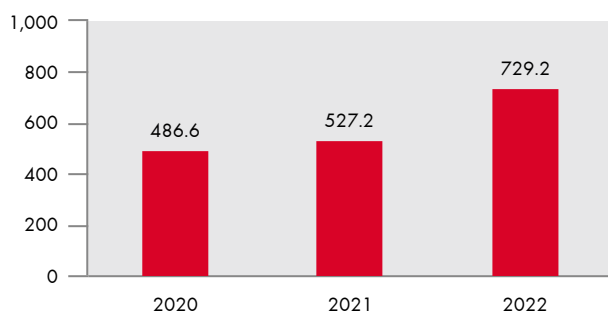
Adjusted for divestments, capital investment amounted to EUR 107.1 million (2021: EUR 84.9 million). Acquisition and expansion investments amounted to EUR 56.6 million (2021: EUR 44.5 million).

### Underlying net revenue

The underlying net revenue is EUR 729.2 million (2021: EUR 527.2 million).

Chart 5: Underlying net revenue

(x EUR million)

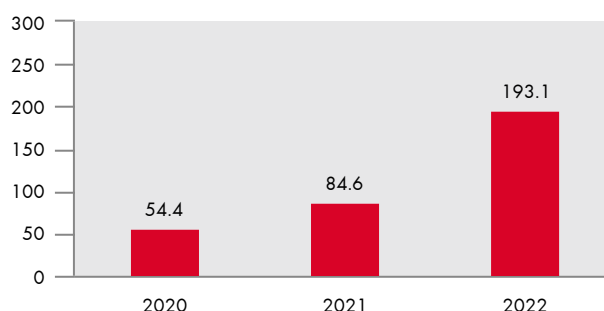


### Underlying operating results

The underlying operating result amounts to EUR 193.1 million compared to EUR 84.6 million in 2021.

Chart 6: Underlying operating result

(x EUR million)

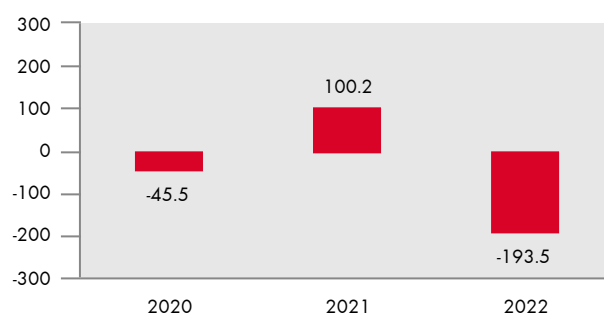


### Cash flow

In 2022, total cash flow amounted to EUR -193.5 million compared to EUR 100.2 million in 2021. The cash flow from operating activities amounted to EUR 278 million, up from EUR 136.2 million in 2021.

Chart 7: Cash flow

(x EUR million)



### Taxation

The total tax result in 2022 amounted to EUR 0.6 million (2021: EUR 14.9 million) representing a tax pressure on the result for the year of 1% (2021: 12%). Excluding the effect of incidental items and permanent differences, the effective tax rate for 2022 would be approximately 21%.